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6 May 2004

Proposed Merger of Informa and Taylor & Francis

Court Hearing

The boards of Informa and Taylor & Francis announce that, at the Court Hearing today, the Court has confirmed the Scheme of Arrangement. It is expected that the Scheme and the Merger will become effective if and when US Clearance has been obtained.

There has been an administrative delay in obtaining the US Clearance. However, the boards of Informa and Taylor & Francis remain confident that US regulatory clearance for the proposed Merger will be obtained shortly. Once the US Clearance has been obtained from the United States, the boards of Informa and Taylor & Francis will announce the timetable of events up to the date on which the Merger will become effective.

Unless the context requires otherwise, terms used in this announcement have the same meaning as in the Listing Particulars dated 19 March 2004 which were sent to Informa Shareholders and Taylor & Francis Shareholders. "US Clearance" means the expiry, lapse or termination of all or any appropriate waiting and other time periods (including extensions thereof) under the US Hart-Scott-Rodino Antitrust Improvements Act of 1976 (as amended) and the regulations made thereunder.

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