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10 May 2004

Merger of Informa and Taylor & Francis

**Completion of Merger, change of name to T&F Informa and commencement of dealings
in new T&F Informa Shares**

The boards of Informa and Taylor & Francis are pleased to announce that the Taylor & Francis Scheme of Arrangement required to effect the Merger between Informa and Taylor & Francis became effective today and the Merger has completed.

Commenting on the completion of the Merger, David Smith, Chairman of T&F Informa, said:

“We have had strong support from shareholders for this merger and today marks the beginning of T&F Informa. The Enlarged Group will provide a strong platform from which to expand existing revenue streams, better capitalise on market opportunities and deliver growth to our shareholders in a wider range of economic conditions.”

Peter Rigby, Chief Executive of T&F Informa, commented:

“We are looking forward to building an exciting new force in specialist information, utilising a wide range of media. The Group has the clear potential to become a major industry player over the next few years.”

As a result of the Merger, 146,329,938 new T&F Informa shares have been issued to former Taylor & Francis Shareholders. As of today, 298,340,260 ordinary shares of 10p each are in issue.

Dealings in the new T&F Informa Shares issued to Taylor & Francis Shareholders are expected to commence on the London Stock Exchange at 8:00 a.m. today. The designation of T&F Informa has changed to TFI as a result of the change in name to T&F Informa. The last day of dealings in Taylor & Francis Shares was 7 May 2004.

Any Taylor & Francis Shareholder who has any queries in relation to the above should contact their financial adviser or Taylor & Francis' registrars, Capita Registrars.

Board Changes

The board of T&F Informa plc announces the following board changes which took effect today upon the Merger becoming effective:

James Wilkinson and Eric Barton have resigned from their positions; and

David Smith, Anthony Foye, Don Cruickshank and Derek Mapp have been appointed as directors.

Accordingly, the board of T&F Informa plc comprises the following directors:

Name:	Role:
David Smith	Chairman
Peter Rigby	Chief Executive
David Gilbertson	Managing Director
Anthony Foye	Finance Director
Richard Hooper*	Non-executive Director
Don Cruickshank	Non-executive Director
Sean Watson	Non-executive Director
Derek Mapp	Non-executive Director

* Senior non-executive director

The T&F Informa board reflects the complementary skills and experience of the senior management of the two groups, who will each have clearly defined roles within the organisation. The combined management team has broad experience of successful acquisitions, business integration and organic growth delivery, both in the UK and internationally, across the academic, scientific, professional and commercial markets.

Details of each of the above directors are contained in the Listing Particulars dated 19 March 2004, which were sent to both Informa Shareholders and Taylor & Francis Shareholders.

The T&F Informa board is also currently seeking to appoint an additional independent non-executive director to the board to give a total of five non-executives.

Terms used in this announcement have the same meaning as in the Listing Particulars dated 19 March 2004 which were sent to Informa Shareholders and Taylor & Francis Shareholders.

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